

**Bill History**  
**Session Year 2006**  
**Substitute for Raised S.B. No. 226**

[Public Act No. 06-10 \[pdf\]](#)

[Bill Analysis for File Copy 75](#)

[File No. 75 \[pdf\]](#)

[Fiscal Note for SB-226](#)

[BA Joint Fav. Rpt](#)

[Raised Bill \[pdf\]](#)

[BA Joint Favorable Substitute \[pdf\]](#)

[BA Vote Tally Sheet](#)

[Senate Roll Call Vote 112](#)

**Introducer(s):**

Banks Committee

**Title:** AN ACT CONCERNING BANK AND CREDIT UNION APPLICATIONS AND PUBLIC DEPOSITS.

**Statement of Purpose:** To eliminate the application fee that a Connecticut bank shall pay in connection with an application for approval to acquire, alter or improve real estate for use by the bank if such application is filed in connection with an application to establish a branch outside this state; to modify the publication requirements for the organizers of a Connecticut bank regarding the hearing on the application to establish a new bank; to require that a Connecticut bank that amends its certificate of incorporation file a copy of such amendment with the Banking Commissioner; to modify the calculation used to determine the amount a Connecticut bank may spend on acquiring, altering or improving real estate that the bank owns or leases without the commissioner's written approval; to clarify the circumstances under which a qualified public depository may reduce the amount of eligible collateral that it maintains under section 36a-333 of the general statutes; and to ensure that when the commissioner requires additional information in order to make a determination regarding whether to approve a proposed amendment to the bylaws of a Connecticut credit union, disapprove a Connecticut credit union's investment in or loan to a credit union service organization or disapprove the establishment of a branch or mobile branch, the commissioner can receive and consider such additional information prior to making a determination.

**Bill History:**

02/16/06 REFERRED TO JOINT COMMITTEE ON Banks Committee

02/23/06 PUBLIC HEARING 03/02

03/09/06 JOINT FAVORABLE SUBSTITUTE

03/09/06 FILED WITH LEGISLATIVE COMMISSIONERS' OFFICE

03/16/06 REFERRED TO OFFICE OF LEGISLATIVE RESEARCH AND OFFICE OF FISCAL ANALYSIS 03/21/06-5:00 PM

03/22/06 REPORTED OUT OF LEGISLATIVE COMMISSIONERS' OFFICE

03/22/06 FAVORABLE REPORT, TABLED FOR THE CALENDAR, SENATE

03/22/06 SENATE CALENDAR NUMBER 92

03/22/06 FILE NUMBER 75

04/11/06 SENATE PASSED

04/12/06 FAVORABLE REPORT, TABLED FOR THE CALENDAR, HOUSE

04/12/06 HOUSE CALENDAR NUMBER 346

04/17/06 HOUSE PASSED

04/17/06 IN CONCURRENCE

04/21/06 PUBLIC ACT 06-10

04/26/06 TRANSMITTED TO THE SECRETARY OF STATE

05/02/06 SIGNED BY THE GOVERNOR <b

**Co-sponsor(s):**